

[Time: 3.00 Hrs]

[Marks:100]

Please check whether you have got the right question paper.

- N.B:
1. All question are compulsory.
 2. Figures to the right indicate full marks.
 3. Students answering in the regional language should refer in case of doubt to the main text of the paper in English.

- Q.1 Attempt any two of the following. 20
- a) Explain the methods of measurement of national income.
 - b) Describe the circular flow of income in two sector economy.
 - c) What are the several concepts of national income?
- Q.2 Attempt any two of the following. 20
- a) Explain the term consumption function with the help of diagram.
 - b) Critically explain Say's Law of Market.
 - c) Explain the reverse working of the multiplier.
- Q.3 Attempt any two of the following. 20
- a) Discuss the determinants of money supply.
 - b) Explain the velocity of circulation of money.
 - c) Explain Keynesian approach to demand for money.
- Q.4 Attempt any two of the following. 20
- a) Explain the process of credit creation.
 - b) What are the traditional functions of central bank?
 - c) Discuss the developmental functions of central bank.
- Q.5 Write any two short notes. 20
- a) Scope of macro economics.
 - b) Meaning and types of investment.
 - c) Friedman's approach to demand for money.
 - d) Functions of commercial banks.

[गुणः १००]

३ प्रादेशिक भाषेत उत्तर देणाऱ्या विद्यार्थ्यांनी शंका असल्यास पेपरच्या मुख्य मजकुराचा इंग्रजीमध्ये संदर्भ द्यावा.

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